

TRADE AND DEVELOPMENT BANK JSC
REPRESENTATIVE GOVERNING BOARD RESOLUTION

October 28, 2025

№45

Ulaanbaatar city

**Resolution of amendments to the Organizational Structure of
Trade and Development Bank JSC**

In Accordance with Article 76, Clause 76.1.18 of the Company Law, Article 31, Clause 31.3.1 of the Banking Law, Article 8, Clause 8.11.2 of the Charter of “Trade and Development Bank” JSC, the minute of the Remuneration and Nomination Committee of the Representative Governing Board meeting Bank dated September 18, 2025, and the minute of the Representative Governing Board meeting dated October 28, 2025, respectively, the Representative Governing Board hereby RESOLVES:

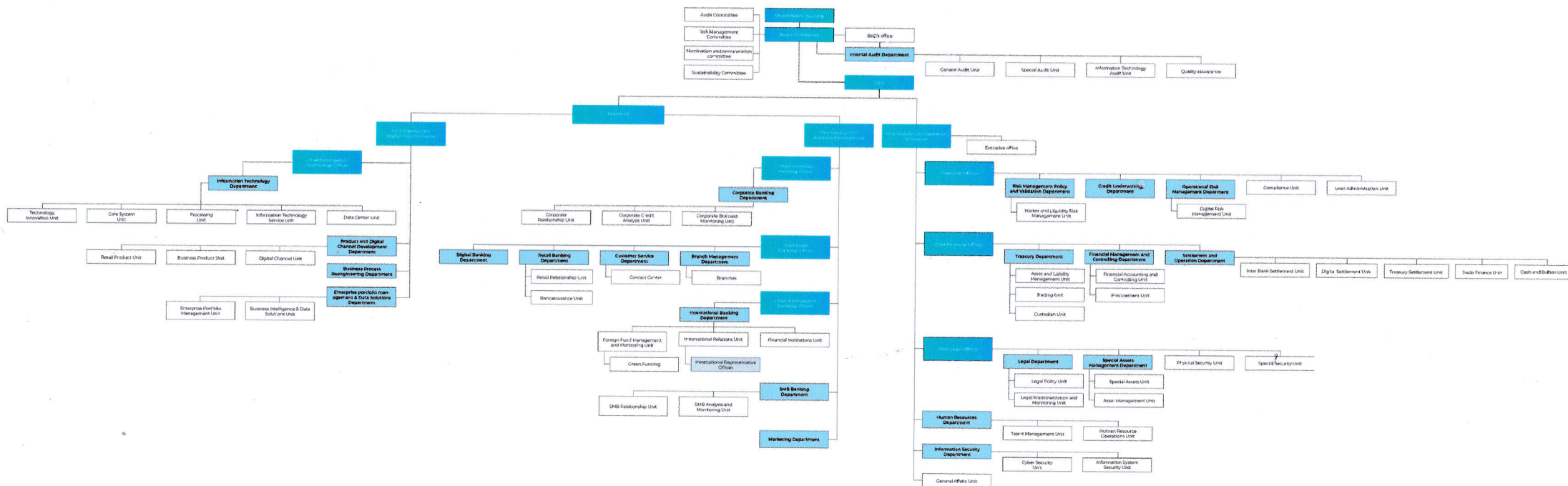
1. To approve the “Organizational Structure of Trade and Development Bank JSC” in accordance with the annex to this resolution.
2. To instruct the Chief Executive Officer (O. Orkhon) to implement this resolution from October 30, 2025, and take necessary internal actions.
3. To instruct the Chief Executive Officer (O. Orkhon) to amend and update the relevant instructions and procedures applicable to the Trade and Development Bank in connection with these organizational changes.
4. From the date of entry into force of this resolution, Resolution No. 10 of the Representative Governing Board dated February 7, 2024, is hereby deemed invalid.

**CHAIRMAN OF THE REPRESENTATIVE
GOVERNING BOARD OF DIRECTORS**

RANDOLPH KOPPA



"TRADE AND DEVELOPMENT BANK" JSC ORGANIZATIONAL STRUCTURE



TRADE AND DEVELOPMENT BANK JSC
REPRESENTATIVE GOVERNING BOARD RESOLUTION

October 28, 2025

№50

Ulaanbaatar city

**Resolution Regarding the Resignation of
an Independent Member of the Representative Governing Board**

Pursuant to Clause 76.1.18 and Clause 77.5 of Article 76 of the Company Law, Clauses 8.6 and 8.11.26 of Article 8 of the Charter of Trade and Development Bank JSC (hereinafter referred to as the “Bank”), the minutes of the Remuneration and Nomination Committee meeting of the Representative Governing Board dated October 21, 2025, and the minutes of the Representative Governing Board meeting dated October 28, 2025, the Representative Governing Board of Trade and Development Bank hereby RESOLVES:

1. Mr. Delgersaikhan Jamsrandorj, an independent member of the Board of Directors of Trade and Development Bank JSC (hereinafter referred to as the “Board”), has submitted his resignation from the position of independent member. The Board hereby accepts his resignation, effective as of the date of this resolution.
2. The Remuneration and Nomination Committee of the Representative Governing Board (J. Bolormaa) is instructed to identify a candidate who meets the criteria set forth in the relevant legislation to temporarily fill the vacant independent member position, and to present the candidate to the Board of Directors for temporary appointment.
3. The Office of the Representative Governing Board (N.Nyamsuren) is instructed to implement this resolution, take all necessary actions, and submit the relevant information to the competent authority in accordance with applicable legislation.

**CHAIRMAN OF THE REPRESENTATIVE
GOVERNING BOARD OF DIRECTORS**

RANDOLPH KOPPA